

St. Clement Mary Hofbauer Parish

ANNUAL REPORT for FY2016

September 2016

Dear Parishioners,

Looking back over this past fiscal year, we recognize that a good number of projects were accomplished and new programs were established. I'm pleased to report that we were able to complete the repair and maintenance of the Church roof, repair the parking lot and refresh the striping, renovate the basement of the parish office building for a youth room, install an HVAC system in our Church hall, and begin the process of painting the parish offices, entrances and corridors.

As you know, these projects had been on the docket for quite a while and they could not have been done without your generosity. In addition to our normal income and second collections for maintenance, the costs for some of these projects, in particular the Youth Room and HVAC system for the Church hall, were covered by special donations from various parishioners and organizations in and outside of the parish.

The Church roof project was paid for by the funds our parish received as a result of the Archdiocesan Campaign: Embracing Our Mission. Your generosity toward this major Archdiocesan campaign resulted in the parish receiving over \$80,000 in the past four years. As you know, St. Clement parish is approaching its 100th anniversary in a few years and our facilities are showing their age. Maintenance and necessary renovations/repairs will continue to be an ongoing expense in the future. Please continue your generosity.

On another level, this annual report reflects the wonderful programs, ministries, staff and personnel needed, and their related costs, in spreading the Gospel of Jesus Christ. This past year, we carried out a stewardship campaign of time, talent and treasure for the parish and re-established a parish youth group and program. There was not only a building up of brick and mortar but also a renewed spirit of greater involvement and new programs.

I want to particularly thank Fr. George, Deacon Frank, Mike Ciuchta and the entire parish staff for all that they do, day in and day out, to assist this faith community. I am grateful to our parish corporators (Jackie Nolan and Elizabeth Goral Makowski), the Pastoral Council and Finance Committee (Elmer McFadden, Lud Jones, and Ken Adamski) and the Maintenance Committee as well as our parish organizations for their counsel and support.

Finally, as pastor and in the name of our corporators and finance committee, I want to thank you, our parishioners, for your faithful and generous support for the mission of the Gospel here at St. Clement.

Sincerely,

Fr. Vincent

From the Corporators and Finance Committee Members

Dear Parishioners,

We again thank you for taking the time to review this report, and to continue to consider your own stewardship. The Parish introduced electronic giving last year and we again ask that you consider this method of consistent support for our Parish needs. Together we can make sure our faith community has the resources it needs to be the presence of the Church here in Rosedale, and well beyond.

Sincerely,

Parish Corporators

Jackie Nolan

Elizabeth Goral- Makowski

Finance Committee

Elmer McFadden, Lud Jones, Ken Adamski

1212 Chesaco Avenue

Baltimore, Maryland 21237

410-686-6188

www.stclementmh.org

St. Clement Parish Sacramental Statistics: July 1, 2015 – June 30, 2016

Baptisms: 26 First Eucharist: 34 Confirmation: 20 Weddings: 3 Funerals: 51

**Annual Operating Financial Report to the Parish (Excludes School)
Fiscal Year 2016 [July 1, 2015– June 30, 2016]**

<u>Operating Income</u>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	
Offertory -Envelopes	\$400,000	\$342,433	\$350,000	
Offertory – Electronic Giving	0	24,467	50,000	
Offertory - Loose	55,000	54,021	53,000	
Offertory - Holy Days	30,000	36,206	35,000	
Special Parish Collections	20,000	17,115	18,000	*1
Donations, Gifts, Bequests	45,000	62,057	46,000	*2
Special Charity Collections	5,000	7,006	5,000	
Embracing Our Mission Parish Share	10,000	15,536	10,000	
Poor Box & Diocesan Collections	35,500	41,043	35,000	*3
Church Fundraisers	18,000	14,720	18,000	
Votive Candle Income	13,000	11,914	13,000	
Religious Education	18,000	19,917	21,000	
Rental Property Income	24,000	27,443	27,000	*4
Book/Bulletins/Catholic Review	6,000	5,128	7,000	
Miscellaneous Income	0	1,105	1,000	
Interest & Dividend	8,000	20	2,000	
Total Operating Income	\$687,500	\$680,131	\$691,000	
<u>Operating Expenses</u>				
Salaries & Benefits	\$368,000	\$335,400	\$374,500	
Administration	27,200	37,908	27,500	
Archdiocesan Tax	80,000	81,434	80,000	
Utilities	31,500	22,593	29,000	
Maintenance/Plant Operation	52,000	62,595	57,500	
Catholic Review/Book Expense	9,400	9,718	8,500	
Special Charity Disbursements	5,000	8,596	5,000	
Poor Box & Diocesan Collection Disbursement	35,000	41,043	35,000	*3
Fundraiser Expense	9,000	9,100	9,000	
Votive Expense	300	231	1,000	
Religious Education Programs	18,050	16,526	14,000	
Liturgy Expense	19,000	16,600	19,000	
Tuition Assist/School Assessment	20,000	12,500	20,000	*1
Extraordinary Repairs	5,000	30,142	0	*5
Total Operating Expense	\$679,450	\$684,386	\$680,000	
Net Operating Income	\$8,050	(\$4,255)	\$11,000	

***See Notes to Financial Statements on the Page 3**

***1:** Every parish is assessed 5% of income for School Support. Ours is used for tuition assistance at St. Clement School, and contributions toward repairs and other provided services. We help fund this assessment through Parish Collections and by income from designated Endowment Funds and The Archbishop's Annual Appeal.

***2: Donations & Bequests:** There were sizeable donations made for the Church HVAC project and Memorial donations in honor of Deacon Nicholas Feurer.

***3: Poor Box & Diocesan Collections:** Includes monthly funds from the St. Joseph Fullerton Outreach program which funds the St. Vincent de Paul Pantry. Increased contributions were made honoring Deacon Nicholas Feurer.

***4: Rental Income:** This is Room and Board for non-parish Friars living in the Friary.

***5: Extraordinary Repairs:** Repairs of the Church roof, parking lot and preliminary expense for the Church HVAC.

Other Expenses: The rebate from the Archbishop's Annual Appeal was distributed equally for St. Cecilia Parish, our Sister Parish; for outreach through the local St. Vincent de Paul Society; and for tuition assistance of parishioners at St. Clement School.

What do the numbers mean?

Income for Fiscal Year 2016:

- Offertory funds remained about the same as last year, dropping about 1%, thus appearing to stabilize.
- Gifts and bequests have become increasingly important in the budget.
- The main parish fund raiser is the periodic "Lucky 3s." It is fairly simple to run. This year's profit was approximately \$5,000. Please continue to support this important income source.
- The parish has been using "interest income" from the Educational Endowments for tuition assistance.
- There were several large bequests made for the Church HVAC FY2016. Additionally a large number of memorial gifts were received, some designated for particular projects.

Operating Expenses for Fiscal Year 2016:

- Salaries and benefits are always the most significant expense but have remained relatively the same.
- The "rain tax" and increased water usage fees have negatively affected the budget. The rain tax in Baltimore County was reduced but not rescinded. The Church covered these fees for all facilities including the school. A significant portion of the rain/sewage tax is designated as part of the Parish's School subsidy.
- Several physical improvements were made, including replacement of several appliances in the Friary, Church downspout repairs, and plumbing repairs in the various buildings.
- The Archdiocesan tax is levied on offertory income and on non-specified bequests minus the portion placed in the endowment. Our Archdiocesan tax is our support of our Archbishop, Vicar Bishop, the offices and the outreach of the Archdiocese. The various Archdiocesan offices are a resource for the parish, school, religious education, youth program, etc. The tax is based on parish regular and undesignated bequest income.

Budget for Fiscal Year 2017:

- For FY2017 a 2% pay increase was extended as recommended by the Archdiocese. Benefit costs for those who elect coverage have remained steady.
- Maintenance projects must always be kept in mind because of the age of the buildings. The Parish Office basement was renovated to accommodate the St. Clement Youth Group.
- St. Clement Parish is committed to the Archdiocesan standard of keeping the equivalent of four months of operation costs in savings for emergencies.
- The current balance @ 6/30/16 in our parish Embracing Our Mission share account is \$53,556. We are grateful to all who continue to make their pledge payments, and to those who are making monthly or periodic gifts in lieu of a pledge.
- The Parish strives to control costs, and to assure that the tight budget remains "in the black" at the end of the year.
- We are grateful to the donations of the Sodality, the Men's Club and the efforts of the fundraiser chairs and committees which assist special projects and improvements.

Parish Assets & Liabilities as of June 30, 2016

Assets:	June 30, 2015:	June 30, 2016:
Checking & Petty Cash	\$ 44,401.00	\$ 24,511.00
On Deposit: Interparish Loan Fund	<u>499,936.00</u>	<u>\$488,177.00</u>
Checking/Savings:	\$544,337.00	\$512,688.00
Parish Endowment:	\$126,820.00	\$117,909.00
Shipley Endow./ Tuition Assistance:	\$ 32,424.00	\$ 30,863.00
School Endowment:	\$ 13,222.00	\$ 12,293.00

Liabilities: Unearned income of \$2,010 represents Religious Education Tuition collected FYE 2017 programs. There is \$710 in the exchange account to be disbursed.

Bequests to St. Clement Parish

There were no bequests received in FY2016. With the support of the Corporators and the Finance Committee members, the practice of the parish has been to place 25% of non-designated bequests in the St. Clement Parish Endowment Fund.

Please consider a bequest to St. Clement Mary Hofbauer Parish or School. For additional information please contact the Parish Office (410-686-6188) or the Archdiocesan Office for Parish Stewardship and Development (443-263-1951).

Stewardship

Please reflect on your Gifts...

Every parishioner is asked to consider the gifts that God has given to him or her. Then, compare those to the amount that you return in gratitude for those gifts.

Reflect on your spending on items such as fast food, movie attendance or rental, going out to dinner, etc. Think about the rate of these expenditures and your rate of support of our parish. Ask yourself if the portion of your income that you give to the work of the Lord is enough, too much, or not enough.

It is our firm belief that through sound planning we can avoid any financial crisis and preserve our parish's well-being now and in the years to come.

Please carefully consider your stewardship contributions for 2017, as you can see from the Annual Report that the costs of maintaining our parish work continue to increase. May God Bless you for your generosity and commitment to St. Clement Parish.